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## **TALENT PROPERTY GROUP LIMITED**

**新天地产集团有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00760)**

### **CONNECTED TRANSACTION**

#### **TERMINATION OF THE SHARE TRANSFER AGREEMENT IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN YINGTAN LINAN**

Reference is made to the announcement of Talent Property Group Limited (the “**Company**”) dated 25 July 2018 in relation to the acquisition of the entire equity interest in Yingtan Linan (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as ascribed to them in the Announcement unless the context otherwise requires.

#### **TERMINATION AGREEMENT**

The Board announces that on 31 August 2018, due to certain administrative difficulties, after good faith negotiations, Guangzhou Guoyou (being an indirect non-wholly owned subsidiary of the Company) entered into a termination agreement (the “**Termination Agreement**”) with Guangdong Linan and Tianlun Holdings in order to terminate the Acquisition with immediate effect.

Pursuant to the Termination Agreement, (i) Guangzhou Guoyou and the Vendors agreed that any rights and obligations under the Share Transfer Agreement shall cease, and (ii) no party shall have any claim against the other party under the Share Transfer Agreement. As at the date of this announcement, the Group has not advanced any consideration for the Acquisition to the Vendors under the Share Transfer Agreement. Guangzhou Guoyou and the Vendors have further confirmed that no other dispute exists under or in connection with the Share Transfer Agreement.

The Board is of the view that the terms of the Termination Agreement are fair and reasonable and in the interests of the Company and its Shareholders as a whole, and will not have any material adverse effect on the business operation and financial position of the Group.

By Order of the Board  
**Talent Property Group Limited**  
**Zhang Gao Bin**  
*Chairman*

Hong Kong, 31 August 2018

*As at the date hereof, the Board comprises Mr. Zhang Gao Bin and Mr. Luo Zhanguan as Executive Directors and Mr. Lo Wai Hung, Mr. Chan Chi Mong, Hopkins and Mr. Mak Yiu Tong as Independent Non-executive Directors.*

\* For identification purposes only