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TALENT PROPERTY GROUP LIMITED

新天地產集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00760)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE REMUNERATION COMMITTEE AND
MEMBER OF EACH OF THE AUDIT COMMITTEE AND
THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Talent Property Group Limited (the “**Company**”) announces that Mr. Chan Chi Mong Hopkins (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director of the Company with effect from 2 June 2019 to focus on his personal business and social services commitments. Following his resignation, he also ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee of the Company with effect from 2 June 2019.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Following the resignation of Mr. Chan, the Company fails to meet (i) the requirement set out in Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) that the Company must have at least three independent non-executive directors; (ii) the requirement set out in Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members; and (iii) the requirement set out in Rule 3.25 of the Listing Rules that the Remuneration Committee must comprise a majority of independent non-executive directors and its chairman must be an independent non-executive director.

The Company will use its best endeavors to identify suitable candidate(s) to fill up the aforementioned vacancies as soon as practicable in order to ensure compliance by the Company with Rule 3.10(1), Rule 3.21 and Rule 3.25 of the Listing Rules and in any event within three months as required under Rule 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his contribution to the Company during his tenure of office.

By Order of the Board
Talent Property Group Limited
Zhang Gao Bin
Chairman

Hong Kong, 2 June 2019

As at the date hereof, the Board comprises Mr. Zhang Gao Bin and Mr. Luo Zhangguan as Executive Directors and Mr. Lo Wai Hung and Mr. Mak Yiu Tong as Independent Non-executive Directors.

* *for identification purposes only*