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TALENT PROPERTY GROUP LIMITED

新天地产集团有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00760)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION COMMITTEE AND MEMBER OF EACH OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The board of directors (the “**Board**”) of Talent Property Group Limited (the “**Company**”), together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Fok Chi Tat Michael (“**Mr. Fok**”) has been appointed as (i) an independent non-executive director (the “**INED**”); and (ii) the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 23 August 2019.

Mr. Fok, aged 45, has over 20 years of extensive experience in auditing, corporate finance and investment banking focusing on IPO sponsorship, mergers and acquisitions, fund raising and corporate restructuring. He serves as the deputy head of investment banking department in Huatai Financial Holdings (Hong Kong) Limited and was the director of Anglo Chinese Corporate Finance, Limited. Mr. Fok graduated from University of Toronto with Bachelor of Commerce and received his Master of Corporate Finance from The Hong Kong Polytechnic University. Mr. Fok is a member of American Institute of Certified Public Accountants.

Mr. Fok has entered into a service agreement for an initial term of 2 years commencing on 23 August 2019, which is automatically renewable for successive term of one year upon the expiry of the said term, unless terminated by not less than one month’s notice in writing served by either party to the other. He is subject to retirement and re-election at the forthcoming general meeting of the Company in accordance with the bye-laws of the Company. Mr. Fok is entitled to a director’s fee of HK\$228,000 per annum, which was determined with reference to his experience, duties and responsibilities with the Company, the prevailing market condition as well as the financial position of the Company.

Save as disclosed above, Mr. Fok (i) does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. There is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (2)(v) of the Listing Rule and there is no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment. The Board is of the view that Mr. Fok satisfies all the independence criteria set out in Rule 3.13 of the Listing Rules.

The Board would like to welcome Mr. Fok for joining the Company.

Following the appointment of Mr. Fok, the Company has met the requirements of Listing Rule as set out in (i) Rule 3.10(1) that the Company must have at least three INEDs; (ii) Rule 3.21 that the Audit Committee must comprise a minimum of three members; and (iii) Rule 3.25 that the Remuneration Committee must comprise a majority of INEDs and its chairman must be an INED.

By Order of the Board
Talent Property Group Limited
Zhang Gao Bin
Chairman

Hong Kong, 23 August 2019

As at the date hereof, the Board comprises Mr. Zhang Gao Bin and Mr. Luo Zhangguan as Executive Directors and Mr. Lo Wai Hung, Mr. Mak Yiu Tong and Mr. Fok Chi Tat Michael as Independent Non-executive Directors.

* *for identification purposes only*